

9 November 2005

COMPANY ANNOUNCEMENT

PLANT

Government report says Plantation Forestry is good for regional Australia

A report by the Bureau of Rural Sciences, *The Socioeconomic Impacts of Plantation Forestry*, examining the socio-economic impacts of plantation forestry was launched today by the Federal Forestry Minister, Senator Ian Macdonald.

MANAGE

The report findings demonstrate that plantation forestry has a positive socio-economic impact during the establishment phase with this positive impact increasing even further when major timber processing capacity is established in a region.

Marcus Derham, Chief Executive Officer of Willmott Forests said... ***"This report confirms what we have always understood – that plantation forestry is a positive socio-economic contributor to regional Australia."***

HARVEST

As a company that is active in the establishment, management, harvesting and processing of softwood plantations we are proud to assist in stemming the tide of rural decline in the regions in which we operate".

PROCESS

The reports are available for download at either www.fwprdc.org.au or www.brs.gov.au.

About Willmott Forests

Willmott Forests Limited is an integrated softwood forestry company that produces a wide range of landscape and structural timber products from its timber processing operations in Bombala NSW.

SUPPLY

A Quality Endorsed Company, with total assets in excess of \$250 million Willmott Forests manages over 24,000 hectares of commercial softwood plantations on behalf of more than 2,500 individual growers. The majority of these plantations are located in south-east New South Wales and north-east Victoria.

Over the last 10 years Willmott Forests has delivered sustained growth in excess of 15% per annum in the key areas of Woodlot sales, plantation resources, assets and profit.

Further information:

Mr Marcus Derham
Chief Executive Officer
Ph: (03) 9696 1355



Head Office
249 Park Street (Locked Bag 4011)
South Melbourne VIC 3205
Telephone (03) 9696 1355
Facsimile (03) 9696 5567
Toll Free 1800 801 866

Timber Products
1 Sandy Lane (PO Box 146)
Bombala NSW 2632
Telephone (02) 6458 3489
Facsimile (02) 6458 3756
Toll Free 1800 805 840

Forestry Operations
Corowidgen Road (PO Box 23)
Delegate NSW 2633
Telephone (02) 6459 8888
Facsimile (02) 6459 8899

