

08 March 2005

**COMPANY ANNOUNCEMENT**

PLANT

**PINES Dividend Amount Per Security**

The dividend amount declared on the PINES payable 31<sup>st</sup> March 2005 is \$2.53 fully franked per security.

MANAGE

**About Willmott Forests**

Willmott Forests Limited is an integrated forestry company that produces a wide range of landscape and structural timber products from its softwood processing operations in Bombala NSW.

HARVEST

A Quality Endorsed Company, with a market capitalisation in excess of \$140 million Willmott Forests manages over 18,000 hectares of commercial softwood plantations on behalf of more than 1,500 individual growers. The majority of these plantations are located in south-east NSW and north-east Victoria. Willmott Forests has been operating in this region since 1982.

PROCESS

Over the last 10 years Willmott Forests has delivered sustained growth in excess of 15% per annum in the key areas of Woodlot sales, plantation resources, assets and profit.

SUPPLY

**Further information:**

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**Forestry Operations**

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