

04 March 2005

COMPANY ANNOUNCEMENT**PLANT****PINES Record Date**

The company has declared a dividend on the PINES payable on the 31st March 2005 in accordance with the terms of issue.

MANAGE

The record date for determining entitlements is the 16th March 2005.

About Willmott Forests**HARVEST**

Willmott Forests Limited is an integrated forestry company that produces a wide range of landscape and structural timber products from its softwood processing operations in Bombala NSW.

A Quality Endorsed Company, with a market capitalisation in excess of \$140 million Willmott Forests manages over 18,000 hectares of commercial softwood plantations on behalf of more than 1,500 individual growers. The majority of these plantations are located in south-east NSW and north-east Victoria. Willmott Forests has been operating in this region since 1982.

PROCESS

Over the last 10 years Willmott Forests has delivered sustained growth in excess of 15% per annum in the key areas of Woodlot sales, plantation resources, assets and profit.

SUPPLY**Further information:**

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