

18 August 2006

COMPANY ANNOUNCEMENT**PLANT****Declaration of Dividend**

The company has today declared a final dividend from the profits of FY2006 of 5¢ per ordinary share fully franked payable on 12 September 2006.

The record date for determining entitlements is 29 August 2006.

The discount rate for those ordinary shareholders participating in the company's Dividend Reinvestment Plan is 5%.

As previously announced, shareholders can expect an annual dividend payout rate of 10¢ per ordinary share fully franked commencing in FY2007.

MANAGE**About Willmott Forests**

Willmott Forests Limited is an integrated softwood forestry company that produces a wide range of timber products from its timber processing operations in Bombala NSW.

A Quality Endorsed Company, with total assets in excess of \$290 million Willmott Forests manages 30,000 hectares of commercial softwood plantations on behalf of more than 3,400 individual growers. The majority of these plantations are located in south-east New South Wales and north-east Victoria.

HARVEST

For further information please contact:

Jonathan Madgwick
Company Secretary
Willmott Forests Ltd
Ph: 03 9696 1355

PROCESS**SUPPLY****Head Office**

249 Park Street (Locked Bag 4011)
South Melbourne VIC 3205
Telephone (03) 9696 1355
Facsimile (03) 9696 5567
Toll Free 1800 801 866

Timber Products

1 Sandy Lane (PO Box 146)
Bombala NSW 2632
Telephone (02) 6458 3489
Facsimile (02) 6458 3756
Toll Free 1800 805 840

Forestry Operations

Corrowidgen Road (PO Box 23)
Delegate NSW 2633
Telephone (02) 6459 8888
Facsimile (02) 6459 8699

