

02 March 2006

COMPANY ANNOUNCEMENT**PLANT****PINES Dividend & Record Date**

The company has declared a dividend on the PINES payable on the 31st March 2006 in accordance with the terms of issue of \$3.49 per security fully franked.

MANAGE

The record date for determining entitlements is the 17th March 2006.

About Willmott Forests

Willmott Forests Limited is an integrated softwood forestry company that produces a wide range of landscape and structural timber products from its timber processing operations in Bombala NSW.

HARVEST

A Quality Endorsed Company, with total assets in excess of \$275 million Willmott Forests manages over 24,000 hectares of commercial softwood plantations on behalf of more than 2,500 individual growers. The majority of these plantations are located in south-east New South Wales and north-east Victoria.

PROCESS

Over the last 10 years Willmott Forests has delivered sustained growth in excess of 15% per annum in the key areas of Woodlot sales, plantation resources, assets and profit.

For further information please contact:

SUPPLY

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