

2 July 2007

**COMPANY ANNOUNCEMENT****Woodlot Sales up by 20% to \$44.8 million in FY07**

Willmott Forests Limited (ASX: WFL) advises that Woodlot sales for the financial year ending 30 June 2007 have reached \$44.8 million. This result represents a 20% increase on the previous years' Woodlot sales result of \$37.1 million.

Marcus Derham, Willmott Forests CEO, said..."This is a solid result which vindicates our 'forestry-only' business model and is particularly pleasing considering the single focus of the financial planning and investment market on the 'one-off' superannuation opportunity this year.

The decision to diversify within the forestry sector through the acquisition of the BioForest group has been a success with immediate market acceptance of our new blended product."

**About Willmott Forests**

Willmott Forests Limited is an integrated forestry company that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets.

A Quality Endorsed Company, with total assets in excess of \$220 million Willmott Forests manages 35,000 hectares of commercial plantations throughout New South Wales and Victoria on behalf of more than 4,000 individual growers and produces a wide range of softwood timber products from its timber processing operations in Bombala NSW.

For further information please contact:

Marcus Derham - Chief Executive Officer

or

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Willmott Forests Limited

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PLANT

MANAGE

HARVEST

PROCESS

SUPPLY

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