

22 August 2007

COMPANY ANNOUNCEMENT**Declaration of Dividend**

The company has today declared a final dividend from the profits of FY2007 of 5¢ per ordinary share fully franked payable on 14 September 2007.

The record date for determining entitlements is 31 August 2007.

Shareholders can expect an annual dividend payout rate of 10¢ per ordinary share fully franked in FY2008.

About Willmott Forests

Willmott Forests Limited is an integrated forestry company that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets.

A Quality Endorsed Company with total assets in excess of \$260 million, Willmott Forests manages 35,000 hectares of commercial plantations throughout New South Wales and Victoria and produces a wide range of softwood timber products from its timber processing operations in Bombala NSW.

For further information please contact:

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PLANT

MANAGE

HARVEST

PROCESS

SUPPLY

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