

20 December 2007

The Manager
Australian Securities Exchange
Company Announcements Office
Level 4
20 Bridge Street
SYDNEY NSW 3000

PLANT**MANAGE****Notice Under ASX Listing Rule 3.2**

Willmott Forests Limited hereby gives notice under ASX Listing Rule 3.2 that:

1. The offer period in respect of the offers ("Offers") made under its off-market takeover bid for all the issued shares in BioEnergy Australia Limited (BioEnergy) has been extended to 31 January 2008;
2. At the time of making the first of the Offers, Willmott Forests Limited and its associates had a relevant interest in **57.98%** of the ordinary shares in BioEnergy; and
3. At the date of extension of the Offers, Willmott Forests Limited and its associates had a relevant interest in **68.84%** of the ordinary shares in BioEnergy.

HARVEST**PROCESS**

Yours sincerely



Jonathan Madgwick
Company Secretary
Willmott Forests

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Notice of Variation of Offer Under Section 650D and section 630(2) of the Corporations Act 2001 (Cth) Extending Offer Period and Date for Giving Notice of Defeating Condition

20 December 2007

To:

1. Australian Securities and Investments Commission ("ASIC")
2. BioEnergy Australia Ltd (BioEnergy); and
3. Each person to whom the offer has been made under the takeover bid referred to in this notice.

PLANT

Willmott Forests Limited hereby gives notice under section 650D of the Corporations Act 2001 (Cth) that it varies its takeover offer dated 21 November 2007 ("Offer") for all issued shares in BioEnergy contained in the bidder's statement dated 21 November 2007 ("Bidder's Statement") by:

MANAGE

1. Extending the period during which the Offer will remain open by a further 28 days, so that the Offer will now close on 31 January 2008; and
2. Replacing all references to 3 January 2008 in the Offer with references to 31 January 2008.

HARVEST

Willmott Forests Limited hereby gives notice pursuant to section 630(2) of the Corporations Act 2001 (Cth) that:

1. the Offer is not free of the conditions set out in section 10.10 of the Bidder's Statement ("Conditions");
2. the new date for giving notice pursuant to section 630(3) of the Corporations Act 2001 (Cth) is 14 days before the end of the extended offer period, namely 17 January 2008 (which is 14 days before the end of the extended closing date of 31 January 2008); and
3. so far as Willmott Forests Limited knows, none of the Conditions have been fulfilled.

PROCESS

A copy of this notice was lodged with ASIC on 20 December 2007. ASIC takes no responsibility for the contents of this notice.

Signed for and on behalf of Willmott Forests Limited pursuant to a resolution passed by Willmott Forests Limited directors.

Yours sincerely



Jonathan Madgwick
Company Secretary
Willmott Forests

SUPPLY