

**NOTICE UNDER SECTION 650F
OF THE CORPORATIONS ACT 2001 (CTH)
DECLARING THE OFFERS FREE FROM DEFEATING CONDITIONS**

PLANT

TO: Company Secretary
BioEnergy Australia Limited
249 Park Street
South Melbourne Victoria 3205

MANAGE

The Manager
Australian Securities Exchange
Company Announcements Office

Australian Securities and Investments Commission
GPO Box 9827
MELBOURNE VIC 3001

HARVEST

Willmott Forests Limited ACN 063 263 650 (“**WFL**”) hereby gives notice that it declares the offer dated 22 November 2007 made by it under an off-market takeover bid to acquire all ordinary shares in BioEnergy Australia Limited ACN 096 335 901 (“**BioEnergy**”) and the contracts formed by the acceptance of any of those offers free from the conditions set out in section 10.10 of the Replacement Bidder’s Statement dated 21 November 2007 relating to those offers.

PROCESS

The offers are now free of all the conditions set out in section 10.10 of the Replacement Bidder’s Statement.

For the purpose of section 650F(2)(b) of the Corporations Act 2001 Willmott Forests’ voting power in BioEnergy at the time of giving this notice is 75.81%.

SUPPLY

DATED 11 February 2008

**ON BEHALF OF
WILLMOTT FORESTS LIMITED**



**Jonathan Madgwick
Company Secretary**