

29 April 2008

PLANT**COMPANY ANNOUNCEMENT****Completion of Compulsory Acquisition BioEnergy**

Willmott Forests Ltd (**WFL**) is pleased to announce that it has completed the compulsory acquisition of all outstanding shares in BioEnergy Australia Limited (**BioEnergy**) on the terms set out in the Bidder's Statement dated 7 November, 2007 as varied on 21 November, 2007.

MANAGE

WFL has now obtained 100% of the shares in BioEnergy.

About Willmott Forests**HARVEST**

Willmott Forests Limited is an integrated forestry company that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets.

A Quality Endorsed Company with total assets in excess of \$240 million, Willmott Forests manages 35,000 hectares of commercial plantations throughout New South Wales and Victoria and produces a wide range of softwood timber products from its timber processing operations in Bombala NSW.

PROCESS

For further information please contact:

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