

19 June 2008

COMPANY ANNOUNCEMENT**Woodlot Sales surpass FY07 result**

Willmott Forests Limited (ASX: WFL) advises today that Woodlot sales have surpassed last years total fund raising of \$45 million.

Marcus Derham, Willmott Forests CEO, said today...*"This is shaping up as an excellent result that demonstrates the market demand for a highly rated and innovative forestry investment which blends three proven species across diversified regions with a range of end markets. This is an exciting project that delivers multiple income streams commencing as early as year three"*.

The company's two forestry projects will remain open for subscriptions until close of business on 30 June 2008 with 100% finance available to eligible applicants.

About Willmott Forests

Willmott Forests is an integrated forestry company established in 1979 that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets. With total assets in excess of \$240 million, Willmott Forests manages 35,000 hectares of commercial plantations throughout New South Wales and Victoria on behalf of more than 4,000 growers with forestry funds under management exceeding \$300 million.

Willmott Forests' timber processing facility in Bombala NSW is operated under a 50:50 Joint Venture with Dongwha, a global manufacturer of wood materials. A wide range of softwood timber products are produced from the Sandy Lane site in Bombala which - underpinned by a 20 year wood supply agreement with the NSW Government - is being redeveloped. Production from the new complex is expected to commence in 2010.

Willmott Forests is entering the bio-fuel market with the construction of a second generation 'cellulosic' ethanol pilot plant on the North Coast of NSW. The company plans to be producing bio-fuel on a commercial scale within 3 years.

For further information please contact:
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