

26 August 2008

COMPANY ANNOUNCEMENT**PLANT****Declaration of Dividend**

The company has today declared a final dividend from the profits of FY2008 of 5¢ per ordinary share fully franked payable on 19 September 2008.

The record date for determining entitlements is 8 September 2008.

MANAGE**About Willmott Forests**

Willmott Forests is an integrated forestry company established in 1979 that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets. With total assets in excess of \$350 million, Willmott Forests manages 47,000 hectares of commercial plantations throughout New South Wales and Victoria on behalf of more than 4,500 growers with forestry funds under management exceeding \$350 million.

HARVEST

Willmott Forests' timber processing facility in Bombala NSW is operated under a 50:50 Joint Venture with Dongwha, a global manufacturer of wood materials. A wide range of softwood timber products are produced from the Sandy Lane site in Bombala which - underpinned by a 20 year wood supply agreement with the NSW Government - is being redeveloped. Production from the new complex is expected to commence in 2010.

PROCESS

Willmott Forests is entering the bio-fuel market with the construction of a second generation 'cellulosic' ethanol pilot plant on the North Coast of NSW. The company plans to be producing bio-fuel on a commercial scale within 3 years.

SUPPLY

For further information please contact:

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