

Willmott Forests Limited
ABN 17 063 263 650
AFS Licence No. 233215

Head Office
249 Park Street
(Locked Bag 4011)
South Melbourne VIC 3205

Toll Free 1800 801 866
Telephone +61 3 9696 1355
Facsimile +61 3 9696 5567

www.willmottforests.com.au
info@willmottforests.com.au

1 October 2009

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Re: Notice under section 708AA(2)(f) of the Corporations Act 2001 as modified by ASIC Class Order 08/35

This notice is given by Willmott Forests Limited ABN 17 063 263 650 (**Willmott Forests**) under section 708AA(2)(f) of the *Corporations Act* 2001 (Cth) (**Act**) as modified by the Australian Securities and Investment Commission Class Order 08/35 (**CO 08/35**).

Willmott Forests has announced a renounceable rights issue (**Rights Issue**) of 1 new ordinary share for every 3 ordinary shares held as at 7.00pm (Melbourne time) on Monday 12 October 2009 by shareholders with a registered address in Australia and New Zealand. The Rights Issue is underwritten by Veritas Securities Limited to a minimum of \$7 million.

Willmott Forests advises that:

- (a) the new shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708AA(2)(f) of the Act as modified by CO 08/35;
- (c) as at the date of this notice, Willmott Forests has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to Willmott Forests; and
 - ii. section 674 of the Act;
- (d) as at the date of this notice there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act as modified by CO 08/35; and
- (e) the issue of the new shares is not expected to have an effect on the control of Willmott Forests.

Yours sincerely



John Rutledge
Company Secretary
Willmott Forests