

Willmott Forests Limited
ABN 17 063 263 650
AFS Licence No. 233215

Head Office
249 Park Street
(Locked Bag 4011)
South Melbourne VIC 3205

Toll Free 1800 801 866
Telephone +61 3 9696 1355
Facsimile +61 3 9696 5567

www.willmottforests.com.au
info@willmottforests.com.au

5 November 2009

Mr Graham Gates
Leader, Quotations
Information Services Operations
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Mr Gates

Re: Allotment of ordinary shares under the Entitlement Offer

We refer to the Rights Issue announced to the market on 1 October 2009 and application for 35,607,201 ordinary shares to be issued at \$0.40 per share pursuant to the renounceable issue ("Entitlement Offer").

Willmott Forests Limited ("Willmott Forests") advises that 32,419,812 ordinary shares ("Offer Shares") under the Entitlement Offer were allotted on 5 November 2009.

The issued capital of Willmott Forests following allotment of the Offer Shares is 139,241,415 ordinary shares.

Please find enclosed a schedule of Willmott Forests' 20 largest registered holders of ordinary shares.

We also refer to the Notification of Shortfall dated 2 November 2009 and advise that valid applications have been received for 3,187,389 shares ("Shortfall Shares"). A further announcement will be made when the Shortfall Shares are allotted.

Yours sincerely



John Rutledge
Company Secretary
Willmott Forests

enc

Willmott Forests' 20 Largest Registered Holders of Ordinary Shares:

Rank	Name	Total Units	% IC
1	NANMAR PTY LTD	26,877,466	19.30
2	ANZ NOMINEES LIMITED <CASH INCOME A/C>	11,471,428	8.24
3	CITICORP NOMINEES PTY LIMITED <CFS DEVELOPNG COMPANIES A/C>	5,588,817	4.01
4	NATIONAL NOMINEES LIMITED	5,436,332	3.90
5	CITICORP NOMINEES PTY LIMITED <CFS W/SALE GBL RES FUND A/C>	5,344,712	3.84
6	OLBIA PTY LIMITED <OLBIA INVESTMENTS A/C>	4,696,700	3.37
7	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	4,550,260	3.27
8	LUTOVI INVESTMENTS PTY LTD	3,932,200	2.82
9	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	3,280,614	2.36
10	CITICORP NOMINEES PTY LIMITED	2,603,952	1.87
11	J P MORGAN NOMINEES AUSTRALIA LIMITED	1,685,678	1.21
12	JILLIBY PTY LTD	1,550,000	1.11
13	CLODENE PTY LTD	1,355,833	0.97
14	M F CUSTODIANS LTD	1,345,833	0.97
15	PERPETUAL TRUSTEES CONSOLIDATED LIMITED <CLIME ASSET MANAGEMENT A/C>	1,184,144	0.85
16	ARMADA TRADING PTY LTD	1,107,744	0.80
17	NAPLA PTY LTD	949,222	0.68
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	752,263	0.54
19	MR ANDREW ROY NEWBERY SISSON	685,000	0.49
20	MR SAMUEL GEORGE ERNEST CASH	645,600	0.46
TOTAL FOR TOP 20		85,043,798	61.08
TOTAL ISSUED CAPITAL		139,241,415	100.00