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Market Update

Willmott Forests Limited (ASX: WFL) advises that applications received for sales of the Willmott Forests Premium Forestry Blend - 2010 Project for the year ending 30 June 2010 were \$19.65 million (exclusive of GST).

While the result again demonstrates continuing support for Willmott Forests' product, this is significantly lower than the Company's expectations and materially lower than FY09, largely due to uncertainty within the broader investment market beyond the control of Willmott Forests.

The implications of the lower sales results require proper consideration by the Company in light of its current position and outlook for FY2011.

Accordingly, the Company has requested and been granted a trading halt by the Australian Securities Exchange pending a further announcement on the impact of the level of sales for FY2010 on the financial position of the Company.

Further information

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