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20 August 2009

COMPANY ANNOUNCEMENT**Declaration of Dividend**

The company has today declared a final dividend from the profits of FY2009 of 3¢ per ordinary share fully franked payable on 15 September 2009.

The record date for determining entitlements is 1 September 2009.

About Willmott Forests

Willmott Forests is an integrated forestry company established in 1979 that plants, manages, harvests, processes and supplies plantation timber products for domestic and export markets. Willmott Forests manages 53,000 hectares of commercial plantations throughout New South Wales and Victoria on behalf of more than 6,000 growers with forestry funds under management exceeding \$400m.

Willmott Forests' timber processing facility in Bombala, NSW is operated under a 50:50 Joint Venture with Dongwha, a global manufacturer of wood materials. A wide range of timber products are manufactured from plantation softwood at the Bombala site which - underpinned by a 20 year wood supply agreement with the NSW Government - is being redeveloped. Funding avenues are being explored as planning approvals are expected to be achieved in late 2009. The new complex is anticipated to be commissioned in 2011 with full production achieved by 2012.

Willmott Forests is entering the bio-fuel market through its 51% owned subsidiary company, Ethanol Technologies Limited (Ethtec), with the construction of a second generation 'cellulosic' ethanol pilot plant on the North Coast of NSW. Ethtec has been awarded a Commonwealth Government grant of \$2.9 million to further develop and commercialise technology for the production of second generation ethanol from lignocellulosic material (i.e. wood, bagasse, crop stubble and municipal green waste).

For further information please contact:

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